

Bd of Finance Minutes
Regular Meeting September 7, 2022
Warren Town Hall

Board of Finance members present: Eric Schoenfeld, Robyn Kasler, Craig Nelson, Luke Tanner, David Robinson, John Favreau

Selectmen present: Greg LaCava, Alex Papp Regrets: Tim Angevine

Also present: Colleen Frisbie, Town Treasurer

The meeting was opened at 7:00pm by Chair Eric Schoenfeld.

1. Minutes of August 3, 2022 -*J. Favreau moved to accept the minutes of the August 3, 2022, meeting. Second by C. Nelson. All in favor, the motion carried.*
2. Additions to the agenda: *D. Robinson moved to add Pension update to the agenda, Second by J. Favreau. All in Favor, the motion carried.*
3. Addition- Pension Update: D. Robinson told the Finance Board that the Pension Trustees and the Town (G. LaCava, First Selectman) approved an update to both Pension Plans mandated by the Federal Gov't. The Defined Benefit Plan change which affects us, is a change in mandatory distribution age changed from 70 ½ to 72. The Defined Contribution (457b) Plan has the mandatory age change and the Cares Act which states a distribution up to \$5000 may be taken for adoption or birth of a child.
4. FY 2022-23 Expenditures: Some discussion on a few items of interest
5. FY 2021-23 Financial Statements: C. Frisbie went over the final report and recommended and adjustment to the Finance Board. *J. Favreau motioned to reallocate Acct. # 5290, Zoning/Wetlands officer-salary, in the amount of \$10, 145 from the budget to Acct. #5285, Land Use Consultant in the amount of \$7, 831 and Acct. #5711, Cyber Security Insurance, in the amount of \$2314. Second by C. Nelson. All in Favor, the motion carried.*
6. Public comment: None

C. Nelson moved to adjourn at 7:25 pm. Second by J. Favreau. All in favor, the motion carried.

Respectfully submitted,

Colleen Frisbie,

Acting Recording Secretary