

Bd of Finance/Selectmen  
Special Meeting May 9, 2018  
Warren Town Hall, 50 Cemetery Road

Board of Finance members present: Susan Haxo, Luke Tanner, James Richardson, David Robinson, Eric Schoenfeld, Robyn Kasler

Board of Selectmen present: Craig Nelson, Stephen Warshaw, Calvin Tanner

Also present: Colleen Frisbie, Town Treasurer, one member of the public

The meeting was opened at 7:30 pm by Susan Haxo.

- 1.) Budget discussion: Discussion on comments made at the budget hearing of May 3, 2018. The road fund was discussed re: should we have that much money in the fund. The topic of a five year capital plan was also discussed.

J. Richardson moved that prior to next year's budget a capital budget of expenditures should be developed in addition to the regular budget to be brought to the town to be voted on separately. Second by D. Robinson. Richardson and Robinson voted yes, Haxo, Tanner, Schoenfeld and Kasler voted no, the motion failed.

Discussion of the fund balance took place. J. Richardson moved to take \$51,167 from fund balance to reduce the mill rate to 14.25. Second by E. Schoenfeld. E. Schoenfeld requested to amend the motion to read instead of taking from fund balance to increase lines 4, 16 and 20 (interest from taxes, investment income and conveyance taxes) and still reduce the mill rate to 14.25. J. Richardson and E. Schoenfeld then moved to rescind the motion. All in favor.

D. Robinson moved to add \$5,000 each to lines 4 and 20 as well as \$10,000 to line 16 on the revenue side and add \$5,000 to line 87 on the expense side and bring the proposed mill rate to 14.25. Second by R. Kasler. This results in \$36,167 being taken from fund balance. All in favor, the motion carried.

D. Robinson moved to adjourn the meeting at 8:10 pm, second by R. Kasler. All in favor.

Respectfully submitted,

Joanne C. Tiedmann