

Bd of Finance Minutes  
Regular Meeting January 3, 2024  
Warren Town Hall

Board of Finance members present: Eric Schoenfeld, Craig Nelson, David Robinson, Robyn Kasler, Gerald Frisbie, John Favreau (by telephone)

Regrets: None

Selectmen present: Greg LaCava, David Schneiderbeck, Jack Baker

Also present: Colleen Frisbie-Town Treasurer, Rico Melaragno-Auditor

The meeting was opened at 6:30pm by Chair Eric Schoenfeld.

1. Rico Melaragno presented the 2022-2023 audit. The government wide financial statements were not available at printing. He suggested that the board could approve the audit subject to the final preparation of the statements, or that he is willing to come back when completed. It was noted that the fund balance holds 4.68 months of expenses while the recommendation is 3 months. He recommends that a procedural manual be created for the Parks and Recreation fund. The treasurer will see to that. *R. Kasler moved to accept the 2022-2023 audit report subject to the preparation of government-wide financial statements. Second by D. Robinson. All in favor, the motion carried.*
2. *C. Nelson moved to accept the minutes of the October 4, 2023, and November 5, 2023 meetings. Second by D. Robinson. All in favor, the motion carried.*
3. *Additions to the agenda: a.) C. Nelson moved to add a new date for the Bd Finance/Fire Co. subcommittee meeting. Second by R. Kasler. All in favor, the motion carried.* Nelson reported the new date is January 24, 2024, a meeting to be held at the firehouse.  
  
*b.) R. Kasler nominated Gerald Frisbie to the above committee to fill the seat vacated by Luke Tanner. Second by J. Favreau. All in favor the motion carried.*  
  
*c.) R. Kasler moved to add personal storage on public property. Second by D. Robinson. All in favor the motion carried.* G. LaCava reported that two tractor trailers are parked at DPW for safety reasons to get them off of our streets. A resident feels that we should be charging for this storage. Discussion followed and the item was tabled for further research.
4. 2023-2024 financials-We have received a bill from the town attorney covering four years' time despite requests to be invoiced in a timelier manner. Insurance benefits are up as we have a new employee taking benefits. Planning is beginning for the new budget year. A question regarding the line reporting of the social services and park and recreation checking accounts (both non-budgetary items) looks as if they are part of the town budget and throws off the bottom line until the end of the fiscal year based on their current classification. Frisbie will reclassify line items to the end of the report to correct this issue and confirmed the line items are audited each year.

5. Pension Trustees Review: The defined benefit plan is done. They met with Jeff Giantonio regarding 457 (b). Participation in this plan is excellent.
6. Public comment: none

*D. Robinson moved to adjourn at 7:45 pm, second by R. Kasler. All in favor.*

Respectfully submitted,

Joanne Tiedmann, clerk