

**Town of Warren  
Pension Trustee Meeting  
April 6, 2022 Minutes**

Present: D. Robinson, E. Schoenfeld, John Favreau

Recording Secretary: C Frisbie

Investment Advisor: Jeff Giantonio

First Selectman: Gregory LaCava

Meeting called to order at 6:17pm by D Robinson

1. **Minutes of January 5, 2022:** *Motion (ES/DR) to accept the minutes  
Motion passes 3-0-0*
2. **Jeff Giantonio – Smith Brothers (457b) :** Discussion regarding the 457b plan at Aspire. Fees were compared with other providers and found that John Hancock, even though higher in fees, are a better company to work with and easier for employees and the Town to access deposits and accounts.  
*Motion (DR/ES) to move Aspire accounts to John Hancock. Motion passes 3-0-0*

More Discussion on transferring funds and getting new account opened. Giantonio will meet with employees to help with changeover. Trustees will update Board of Finance in the changing of depository.

3. **Discussion and possible action on 457b plan:** Discussion on contribution rates –  
*Motion (JF/ES) to speak with the First Selectman on increasing matching contribution rate for the FY 2022-23 budget. Motion passes 3-0-0*
4. **Additions to the Agenda:** none

Motion (JF/ES)) to adjourn 6:48 pm

Respectfully submitted,  
Colleen Frisbie