

Bd of Finance/Bd of Selectmen Minutes
Joint Meeting March 2, 2016
Warren Town Hall, 50 Cemetery Road
Meeting Room

Board of Finance members present: Jack Travers, Susan Haxo, Jim Richardson, Luke Tanner, and Robyn Kasler

Regrets: David Robinson

Board of Selectmen Present: Craig Nelson, Calvin Tanner

Treasurer: Colleen Frisbie

C. Frisbie will be recording secretary for the meeting

The Meeting was opened at 7:00 pm by Jack Travers, Chairman

1. Motion (Tanner/Richardson) to accept the minutes of the February 3, 2016 meeting All in Favor
2. Representing Charles Heaven & Co was Enrico Melarango who presented the June 2015 audit to the BOF. A power point presentation packet and the audit were given to the members. A review of the financial statements was reviewed, along with an Analysis of the General Fund Undesignated Fund Balance and pension funds. A couple of suggestions were 1) to try and receive outside information on a more timely basis so the audit is complete by December and not the following calendar year 2) changing the name of an account labeled as the Community Center to a better accurate description name of the account. The Town is very stable with a fund balance of \$1.8m (4.09 operating months of funds) Melarango thanked the BOF members, the Selectmen and the staff for their cooperation during the audit. A special thank you to Dave Robinson for his help with the pension GASB information. Motion (Richardson/Tanner) to accept the June 2015 audit All in Favor
3. Superintendent Drapp from RSD6 presented an overview of the school budget to the members. Warren's portion will be increased this year because of an increase in students and the other 2 towns decreased in students. Education and Employee salary/benefits are the two main increases in budget. There are a few new programs being introduced into the system next year. Overall, Warren will increase \$103,038 or 3.16%. Enrollment projections for the next 4-5 years look to be stable There were no other questions from the Committee Travers thanked the BOE members for attending the meeting and for all the work they do along with Superintendent Drapp.
4. Budget Workshop: an expense budget was given to the Committee. Some increases will be in elections, town clerk, pension, and computer management departments. Due to new accounting regulations with the state, some departments that contained salaries will now be separated out into their own line items, such as social services, assessor, ZEO, park and rec director, registrars. A few new items were added: website/email management and newsletter expenses. A budget will be presented to the BOF in April for approval for hearing.

Motion to adjourn the meeting at 8:20pm (Haxo/Kasler) All in favor