

**Bd of Finance/Bd of Selectmen Minutes
Joint Meeting September 3, 2014
Warren Town Hall, 50 Cemetery Road
Meeting Room**

Board of Finance members present: David Robinson, Susan Haxo, Jack Travers, Robyn Kasler and Robert Kennedy

Regrets: Luke Tanner

Board of Selectmen Present: Craig Nelson, Calvin Tanner, and Stephen Warshaw

Also present: Treasurer Colleen Frisbie

C. Frisbie will be recording secretary for the meeting

The Meeting was opened at 7:00 pm by Jack Travers, Chairman

1. Motion (Kasler/Kennedy) to accept the minutes of the August 6, 2014 meeting with the correction of #4 should indicate Northfield Fire Company instead of Northville Fire Company All in Favor
2. Pension Plan: D. Robinson spoke about the Pension Committee's meeting with a representative from Ridgeline Financial Partners regarding the administration of the 457b pension plan. This is one of 3 companies the Angell Pension Group recommended to help us with the new plan. The Group charges a flat fee of \$600 per quarter instead of a percentage of investments. The Group works with the pension individual regarding their funds (investment advice) instead of the Towns' Pension Committee. The Committee was very impressed with the information and knowledge from this Group. Motion(Robinson/Haxo) to go with Ridgeline Financial Partners to administer the 457b plan; plan funding of 3% starting with the July 1st, 2014 payroll; matching up to 3% of employee contribution; Town would pay for the \$40 plan fee (per person) plus the \$600 quarterly fee All in Favor

Travers read the amendment to the retirement plan, which needed to be voted on—the original amendment was voted on in November 2013, but dates changed and Angell Pension Group would like the Board to vote on the amendment with the change of dates—dates are for July 1, 2014. Motion (Robinson/Kasler) to amend the retirement amendment as read with the correction of dates reflecting this meeting (9/3/14) effective July 1, 2014 All in Favor

3. Update on: a) Website Selectmen looking at a few options to change the company we currently are working with because of some support/design issues
b) Tax Collector/Assessor software Novak sold to Quality Company to finish the support to the end of the FY 2014-15, after that we will not have support for the software. We will be meeting with Quality to see what options we would have with them starting the next FY.
4. No one from the public attended

Motion to adjourn the meeting at 7:25pm (Robinson/Kennedy) All in favor