

Bd of Finance Minutes
Special Meeting February 17, 2021
via Zoom and at Town Hall Meeting Room

Board of Finance members present: Susan Haxo, James Richardson, Eric Schoenfeld, Robyn Kasler, David Robinson, Luke Tanner

Regrets:

Selectmen present: Tim Angevine, Craig Nelson, Alexandria Papp

Also present: Colleen Frisbie (Town Treasurer), Enrico Melaragno (Auditor), members of the public

The meeting was opened at 7:00 pm by chair Susan Haxo and a roll call attendance was taken.

1. Rico Melaragno from Charles Heaven and Co. presented the FY 2019/2020 auditor's report as well as the tax collector's report that had been requested by the board at their Oct. 7, 2020 meeting. Rico explained the challenges presented by COVID resulted in the lateness of the audit report. He then reviewed the report, highlighting the balance sheet of governmental funds and the reconciliation of those funds to the statement of activities. He reviewed the fund balance, the major fund and the non-major fund balances. He reviewed "note 11" stating that there are lawsuits standing but is unable to determine possible financial liability based on information received from the attorneys and insurance company. It is possible that insurance will cover any such liability. The audit report was positive with no discrepancies or issues.

E. Schoenfeld noted a typographical error on page 8 at the bottom under Debt: the total bond debt should read \$1,500,000 not \$1,600,000.

D. Robinson noted a correction at the bottom of page 9 where it refers to semi-annual tax payments. Taxes are paid annually with the exception of supplemental motor vehicle taxes.

J. Richardson moved to accept the auditor's report with the above two corrections. Second by D. Robinson. A roll call vote was taken, all in favor, the motion carried.

Rico then reviewed the tax collector report. He found no problems or discrepancies.

L. Tanner moved to accept the tax collector report. Second by R. Kasler. A roll call vote was taken, all in favor, the motion carried.

Motion to adjourn- R. Kasler/L. Tanner at 7:40 pm. All in favor.

Respectfully submitted,

Joanne C. Tiedmann

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