

Bd of Finance Minutes
Special Meeting January 25, 2023
Via Zoom due to weather

Board of Finance members present: Eric Schoenfeld, Craig Nelson, David Robinson, John Favreau , Robyn Kasler

Regrets: Luke Tanner

Selectmen present: Greg LaCava, Tim Angevine

Also Present: Colleen Frisbie, town treasurer, Enrico Melaragno, auditor, members of the public

The meeting was called to order at 7:07 pm by Chair Eric Schoenfeld.

1. *C. Nelson moved to accept the minutes of the January 11 Special meeting with following correction to item 3: "D. Robinson reported on the pension board meeting that was held prior to this meeting. The Pension Board and Board of Finance recommended that the town do a study on the defined benefit plan with the thought of annuitizing the plan. E. Schoenfeld moved that the board authorize the movement of the pension assets from equities and long-term bonds to a short- term treasuries fund. Second by J. Favreau, all in favor, the motion carried." Second by D. Robinson. All in favor, the motion carried.*
2. FY 2021-22 draft audit: Enrico Melaragno, auditor, spoke on two corrections to the draft audit that was presented at the January 11, 2023 meeting. First was to reflect movement of \$300,000 from general fund balance to cover the Region 6 increase. A typo in one of the column headings was corrected as well. Rico also looked at 5 leases (cell tower, Lake Waramaug Authority, Wasley house, Affordable Housing and the Library) and determined that they did not need to be reported in this audit. The cell tower lease will need to be reported once it is functioning.

C. Nelson moved to approve the FY 21-22 audit as amended. Second by D. Robinson. A roll call vote was taken, all in favor the motion carried.

C. Nelson moved to adjourn at 7:12 pm. Second by J. Favreau, all in favor, the motion carried.

Respectfully submitted,

Joanne Tiedmann, clerk

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