

Bd of Finance Minutes
Regular Meeting August 2, 2023
Warren Town Hall

Board of Finance members present: Eric Schoenfeld, Craig Nelson, David Robinson, John Favreau, Robyn Kasler

Regrets: Luke Tanner

Selectmen present: Greg LaCava, Tim Angevine

Also present: Colleen Frisbie, Town Treasurer

The meeting was opened at 7:05pm by Chair Eric Schoenfeld.

1. Minutes of special meeting of May 18, 2023-*J. Favreau moved to accept the minutes of the May 18, 2023 special meeting. Second by C. Nelson. All in favor, the motion carried.*
2. Additions to the agenda-*J. Favreau moved to add meeting time to the agenda. Second by C. Nelson. All in favor, the motion carried. D. Robinson moved to change the meeting time to 6:30 pm beginning with the September 6 meeting. Second by C. Nelson. All in favor, the motion carried.* The town clerk will be notified of the change.
3. Review of FY 2023-2024 financials-As we are only one month in there is not much to see. Fire Co insurance is a bit over, can the board get a better figure next time or build in a cushion in the future? It was suggested line 5445 be changed from civil defense to emergency management in the future.
4. Review of FY 2022-2023 financials-Financials look good, spending was kept to an absolute bare minimum the last three months. We will only need to use about \$25,000 from fund balance. The auditor has to enter a couple of things himself such as Fire Co tax abatements. *J. Favreau moved to accept the financial report for FY 2022/2023 as presented subject to any audit adjustments. Second by C. Nelson. All in favor, the motion carried.*
5. Update on Defined Benefit Plan-D. Robinson reported that the committee met with Angell Pension regarding termination of the plan. Letters have been sent to participants listing options and amounts. They would like answers by August 31, 2023. E. Schoenfeld thanked D. Robinson and C. Frisbie for their efforts in working through this change which will benefit both the town and the participants.
6. Public comment-None
7. *J. Favreau moved to adjourn at 7:39 pm. Second by R. Kasler, all in favor.* The next meeting will be held on September 6, 2023 at 6:30 pm.

Respectfully submitted,
Joanne Tiedmann, clerk