

BOARD OF FINANCE

MEETING MINUTES

APRIL 3, 2024

Present: E. Schoenfeld, John Favreau, G. Frisbie, C. Nelson, D. Robinson, R. Kasler

Also Present: G. LaCava, D. Schneiderbeck, J. Baker, C. Frisbie (Treasurer)

Meeting called to order by E. Schoenfeld at 6:34pm

1. Approval of Minutes for February 7, 2024: *Motion (Favreau/Robinson) to approve the minutes of February 7, 2024, All in Favor Motion Passes 6-0-0*
2. Approval of Minutes for Special Joint Meeting of March 18, 2024: *Motion (Favreau/Nelson) to approve the minutes of March 18, 2024, All in Favor Motion Passes 6-0-0*
3. Additions: none
4. BOF/WVFC subcommittee update: C. Nelson gave an update on the special meeting between the subcommittee and the Fire Company. The WVFC submitted at report to the subcommittee that was adequate – IRS filing indicates approximately \$600K in their account. Minutes were filed with the Town Clerk and the next meeting will be March 2025.
5. BOF subcommittee – selectman's compensation: J. Favreau gave an update on the compensation committee discussion requesting a 3.5% increase to the salary and then a \$5000 merit increase. Requesting to reset the First Selectman's salary range to \$55k-\$80K for FY 2024-25. Discussion followed. Motion (Robinson/Kasler) to approve the 3.5% rate increase and the \$5000 merit raise for the First Selectman for the FY 2024-25. Motion includes the salary range adjustment. **All in Favor Motion Passes 6-0-0**
Footnote: we include the salary range each year because it's not a fixed asset and is not guaranteed.
6. Review of FY 2023-24 expenses – no questions
7. Budget Workshop: E. Schoenfeld turned the item over to G LaCava for explanations and discussion. LaCava went line by line and explained all the large increases. During discussion the BOF made some changes to the draft. LaCava stated that we are still in negotiations with the Union and hopefully when we meet next week, we will have an agreement. Motion (Robinson/Favreau) to take the draft budget as amended and present it to the Town at the Hearing on May 2nd pending adjustments from the Union Contract or such. **All in Favor Motion passes 6-0-0**

If a special meeting needs to be called, the dates will be either Wed April 10th or April 17th.

Motion(Nelson/Kasler) to adjourn the meeting at 8:17pm **All in Favor Motion passes 6-0-0**

Respectfully submitted by:
Colleen Frisbie, Recording Secretary